WHAT IS A PROMISE FUND?

A Promise Fund is a long-term savings account that can be used toward college or trade school expenses. Each, and every student in Sanilac County will be automatically given a Promise Fund when they enroll in kindergarten. They don't have to sign any papers, it's automatically done and it's FREE!

Each Promise Fund will be opened with a gifted amount of money through the Community Foundation and it's partners. Over time, the balance of the fund grows through private deposits, additional savings matches, and various incentives.



A Promise is a Promise.

Low Income Student College Graduation Rate:

7%



those without a college savings account 33%



those with a college savings account

CORE GOALS:

1 Increase high school and college graduation rates.
Children with dedicated college savings are three times more likely to graduate high school, and four times more likely to complete a degree.

- 2 **Inspire** a county wide college going culture.
 Saving for college today is a tangible way to prepare for attending post-secondary training in the future.
- 3 **Support** families in their college savings efforts.

 Automatically opting children into a Promise Fund provides families a platform to begin saving, and gives them a jump start.
- 4 Invest in Sanilac County's future.
 Private, philanthropic, and public investors can provide a wrap around support system that directly impacts our county's future.

When you give a child a Promise Fund, you are providing hope and support at the community level.

You create an environment where college and post-secondary education are an option for everyone, it becomes ingrained in the culture.
You inspire our next generation to do great things in the world they've been given.

And all it required, was a Promise.

BENEFITS OF A PROMISE FUND

Every Sanilac County child is given an equal opportunity to grow their Promise Fund and earn savings matches and incentives. Children with \$1-\$500 saved for college are 3% more likely to graduate from high school, and 4% more likely to graduate from college. College graduates earn 56% more than individuals with only a high school diploma and are 70% less likely to experience long-term unemployment.

For more information on how you can become a Promise Fund partner contact:



47 Austin Street P.O. Box 307 Sandusky, MI 48471 810-648-3634



www.sanilacfoundation.org/promisefund